**BOARD RESOLUTION OF (Name of Corporate Shareholder)**

The Board of Directors of **(Name of Corporate Shareholder)**, a limited liability company incorporated and existing under the laws of \_\_\_\_\_\_\_\_\_ and having its registered office at ………… (the “**Corporate Shareholder**”) has AGREED and RESOLVED the following:

1. The Company shall establisha free zone company in Dubai Silicon Oasis, Dubai in the United Arab Emirates under the operating name (“**NAME”** of FZCO to be established) (the “**Free Zone Company**”) or any other name approved by the Free Zone Authority.
2. The capital of the Free Zone Company shall be AED \_\_\_\_\_\_ divided into \_\_\_\_ Shares with a value of AED \_\_\_ (\_\_\_UAE Dirhams) and the Company shall subscribe to \_\_\_ shares in the Free Zone Company for a subscription amount of AED \_\_\_\_\_ (the “**Shares**”) and the Corporate Shareholder guarantees full financial commitment to the Free Zone Company for the Shares.
3. The Corporate Shareholder appoints the following persons as officers of the Free Zone Company in the role and capacity as set out next to each of their names.

Name Nationality Passport Number Role

 *Director*

 *Director*

 *General Manager*

 *Secretary*

1. The Corporate Shareholder hereby appoints **(Name of Authorised Representative)**, a \_\_\_\_\_\_ national and holder of passport no. \_\_\_\_\_\_\_ as the Corporate Shareholder’s true and lawful attorney (hereinafter referred to as “**Attorney**”) with full powers of authority to do execute all or any of the following acts and things:
	1. Represent and act for the Corporate Shareholder before the Free Zone Authority and any other governmental authority for setting up the Free Zone Company.
	2. Take all related actions and sign, execute and submit all prior and post related documents, including subscribing for the Shares in the Free Zone Company and to execute the memorandum and articles of association of the Free Zone Company.
	3. Following the incorporation and licensing of the Free Zone Company, to make any and all changes or amendments to the licence and registration of the Free Zone Company including, without limitation, changing the activities of the Free Zone Company, changing the name of the Free Zone Company and appointing or dismissing any directors or the manager or secretary of the Free Zone Company.
	4. Sell the Shares or any of the Shares to any other party or buy or subscribe to additional shares in the Free Zone Company all on such terms as the Attorney may determine and sign any resolutions or share transfers as may be required to effect any such share transfer or share subscription or purchase.
	5. Mortgage or pledge the Shares, or any of them on such terms as the Attorney may determine and sign any resolutions or agreements as may be required to effect any such mortgage or pledge.
	6. Lease, sub-lease or assign leases for premises for the Free Zone Company, execute the lease agreement, pay the rent and take possession of the premises.
	7. To delegate the powers granted to the Attorney by this power of attorney to such other person or persons as the Attorney may determine.

On behalf **(Name of Corporate Shareholder)**

Name: Name:

Title: Director Title: Director

Date: Date:

Signature Signature